

# **EXHIBIT 9**

**Kammeradvokaten***Legal Adviser to the Danish Government***APRIL 5 2018**

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**Regarding negotiations of the settlement agreement in regard to repayment of withheld dividend tax**

On our last meeting on March 8 and 9<sup>th</sup> 2018 concerning the negotiation of a possible settlement agreement regarding repayment of withheld dividend tax it was our understanding that you, on behalf of the 118 pension plans listed in the attached Annex 1 (“Pension Plans”), and the Pension Plans’ trustees, predecessor plans, successor plans of partners (together with the Pension Plans, the “Covered Parties”), would forward a separate tolling agreement and revert with a revised draft for the settlement agreement before the 20<sup>th</sup> of March 2018.

We also understood that the intention was to have a conference call no later than the 23<sup>rd</sup> of March 2018 to discuss both the Tolling agreement and our client’s additional comments to the revised draft for the settlement agreement.

As we have not yet received your suggestion for a separate tolling agreement or a revised draft for the settlement agreement, Kammeradvokaten and the Danish Ministry of Taxation’s (“SKAT”) US counsel, Hughes Hubbard & Reed, have made this agreement letter in order to confirm the entire and exclusive understanding concerning its subject matter between SKAT and the Covered Parties.

At the same time SKAT has begun the drafting of preliminary decisions on the annulment of SKAT’s original decisions on payments of the refunds in question. These preliminary decisions will be sent to the Pension Plans and their advisors in the next week.

The intent of the tolling agreement is not only for further negotiations of the draft settlement, but also for purposes of obtaining the documentation from the Pension Plans that is identified in the draft settlement agreement.

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Insofar as SKAT is contemplating initiating litigation in connection with a scheme to obtain dividend tax refunds, SKAT and the Covered Parties find it mutually desirable to enter into the following agreement.

*SKAT and the Covered Parties have agreed as of January 1, 2018 (the "Effective Date") that any statutes of limitations, statutes of repose or other time-related claim or defense that would expire or become applicable during that period of time from the Effective Date through the earlier of August 1, 2018, or thirty days after any Party gives written notice to any other Party of its wish to terminate this Agreement with respect to that Party and such notice is received, pertaining to any claim or defense relating in any way to SKAT's potential claims (the "Claims"), shall be and are tolled and waived and that any such statutes or time-related claims or defenses that would have expired or become applicable during such period shall expire or become applicable only at the conclusion of sixty (60) days from the expiration of this agreement in accordance with its terms. This agreement does not extend or affect the rights of any person or entity other than SKAT and the Covered Parties and may not be assigned or transferred without the prior written consent of the other Party, and any attempt to transfer or assign this agreement without such written consent shall immediately render it null and void.*

*The Expiration Date of this agreement shall be the earlier of (A) August 1, 2018, (B) the filing of any legal proceeding against any Covered Party, but only with respect to the Covered Party or Parties named as a defendant in such proceeding, or (C) thirty days after any Party gives written notice to any other Party of its wish to terminate this Agreement with respect to that Party, and such notice is received, unless renewed by a written instrument signed by authorized representatives of SKAT and the Covered Parties prior to that date and time. On the Expiration Date, a party to this agreement shall have sixty (60) days from the Expiration Date to file any lawsuit relating to the Claims.*

*This agreement shall be construed in accordance with the laws of New York. SKAT and the Covered Parties will not disclose the existence or terms of this agreement to any third party without the written consent of the other party, except that either Party may disclose the agreement to its insurer(s) or to any agency of the Government of Denmark. Nothing contained in this agreement shall be taken to suggest or imply that any party has agreed to the jurisdiction of any court or that any party believes that any claims or defenses of the other party have any merit.*

Unless we have received a signed Tolling Agreement by the 13<sup>th</sup> of April 2018 it is SKAT's intention to terminate the settlement negotiations and commence litigation against the Covered Parties.

If this agreement is acceptable to the Covered Parties, please acknowledge acceptance of its terms by having the enclosed counterpart of this letter

**Kammeradvokaten**

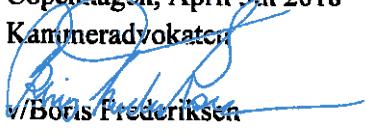
*Legal Adviser to the Danish Government*

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agreement signed and returning it to me. The signature(s) below will constitute a representation that the signor has been duly authorized to do so on behalf of each party it represents.

Copenhagen, April 5th 2018

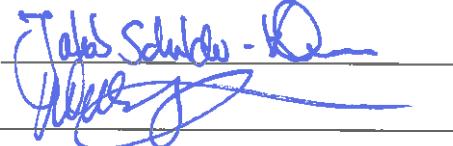
Kammeradvokaten

  
/Boris Frederiksen

– Partner, Attorney

Acknowledged and accepted this 13 day of April, 2018

Covered Parties

By: 

Acknowledged and accepted this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_